

Seller Commitment

I/We, _____ ("Seller") hereby enter into this Agreement on _____ [date] with Home Ownership and Mortgage Education ("HOME") to enroll into the HOME Grant Program the property known as _____ [city, state, zip].

HOME is a charitable organization whose purpose is to promote homeownership in the United States. The above named Seller requests that the property be qualified as an enrolled home in the HOME Grant Program, eligible to be purchased by a Buyer utilizing The Grant Program. Seller's acceptance of the following condition shall qualify the subject property as an enrolled home in The Grant Program, eligible to be purchased by a Buyer utilizing gifts from The Grant Program.

- Seller hereby accepts any financing, loan terms, and loan programs that allow the Buyer of Seller's property to utilize the downpayment gift funds from The Grant Program.

In consideration of HOME enrolling Seller's property in The Grant Program, Seller agrees to pay a service fee to HOME, after the successful completion of settlement/closing on the enrolled home, calculated as follows:

Seller's Contract Price	-	Seller's Net Price	=	Seller's Service Fee
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Seller understands and agrees that the service fee will be used by HOME to provide gifts to future buyers. The gift funds received by the Buyer from HOME shall be paid from pre-existing HOME funds. Seller recognizes that he or she is under no obligation to pay the service fee if the Buyer, using The Grant Program, does not in fact, purchase Seller's home.

Seller agrees to instruct the settlement/closing agent to withhold the service fee from Seller's proceeds, and to forward said service fee to HOME, after the successful completion of settlement/closing on the enrolled home.

Seller understands that HOME's service fee is tax deductible as an expense of selling the property. Seller is ultimately responsible for how the tax deductible receipt is used. HOME recommends that Seller consult a tax advisor in this regard. Seller further acknowledges that the HOME service fee is a fee for service, and is not a charitable contribution. No changes may be made to the pre-printed text of this Agreement, without the prior written consent from HOME.

Agreed and Accepted:

Seller

Date

Seller

Date

Purchaser Name: _____